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Alamance Chamber Announces Samet Corporation To Construct New Speculative Building in Mebane, NC

(Mebane, NC), July 3, 2009: The Alamance County Area Chamber of Commerce along with Samet Corporation and NCIC, LLC, are pleased to announce a new speculative building set to be built in Mebane's North Carolina Industrial Park (NCIC).

A speculative building is constructed with no formal commitment from an end user. The developer constructs the outer shell of a building with the anticipation that demand exists for the product and the interior can be customized at that point. The new 104,160-square-foot building will be constructed on 13 acres of the park. Construction will begin in late summer 2009 and is expected to be completed by January 2010. It will be available for sale or lease.

Mac Williams, president of the Alamance County Area Chamber of Commerce commends Samet for their commitment to the area. "Spec buildings make a community more competitive. They are built for adaptability and are a great traffic generator for economic development. The host community will get a lot more looks from a wider variety of industries and project types when there is a building a company can customize and occupy in a short amount of time. They can then focus on making their product and turning a profit."

This is the fifth speculative building Samet has constructed in the 600-acre NCIC industrial park; the latest was recently purchased in May 2009 by BD to manufacture cancer screening products. "Samet's buildings are well designed and built," Williams explains. "They have a certain curb appeal that reflects well on those who ultimately occupy them. Samet has had success with their industrial park and previous spec buildings which speaks well not only of their company, but also of Mebane and Alamance County."

"We have found Samet to be an excellent company to work with. As a developer they do the right things the right way and we have a very strong working relationship with them," shares Robert Wilson, City Manager of Mebane. "Samet's investment in developing the park and building other speculative buildings has helped re-shape the nature of Mebane's corporate base."

Rick Davenport, vice president of Samet Corporation states, "Spec buildings are an important part of our strategy at NCIC. The buildings drive traffic to the park and they display our ability as a general contractor. The speed with which a spec building can be upfit for occupancy creates a competitive advantage."

"Other advantages strategic to the success of NCIC include the park's location in Alamance County, the size of the market, and reduced development expense compared with projects elsewhere in the state," adds Davenport. "These competitive advantages are consistently proven by the quality of tenants residing in the park."

For more information on NCIC, visit www.ncindustrialcenter.com.



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About Samet Corporation

Samet Corporation is a full-service general contractor and real estate development firm with over 48 years of experience exceeding clients' expectations across a broad range of industries. The company's project portfolio includes numerous industrial, office, medical, retail, educational, multi-unit residential, religious, and civic facilities. Samet is a midsize contractor with offices in Greensboro, NC and Charlotte, NC. They have been ranked the eighteenth largest general contractor in North Carolina by Southeast Construction Magazine and the second largest Triad general contractor and the fifth largest Triad commercial property management firm by The Business Journal of the Greater Triad Area. For more company information, visit www.sametcorp.com

About The Alamance County Area Chamber of Commerce

The Alamance County Area Chamber of Commerce works to enhance the welfare of Alamance County business as well as promote and stimulate economic vitality for our members and the community. Located in an ever expanding corridor of commerce, our economic development efforts focus on the recruitment of new companies as well as providing assistance to local existing industries. For more information, visit www.choosealamance.com.

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